

## **FISCAL NOTE**

### **HB 3038 - SB 3236**

March 3, 2008

**SUMMARY OF BILL:** Authorizes use of district attorney generals' fraud and economic crime funds to provide compensation to victims of cemetery plot fraud. Authorizes each district attorney to develop applications for victims of such crimes to apply for compensation.

#### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – A disbursement of funds from the fraud and economic crime fund to victims of cemetery plot fraud in an amount exceeding \$10,000.**

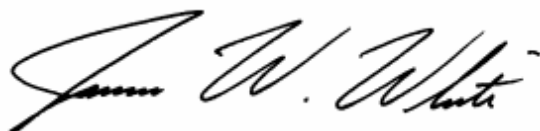
**A more precise cost estimate is not possible because the District Attorneys General Conference has not provided any information to assist in the preparation of this fiscal note.**

Assumptions:

- According to the Comptroller of the Treasury, as of June 30, 2006, the fund had a balance of \$1,875,608. Available funds in the 31 districts range from \$1,749 to \$255,281.
- According to the Department of Commerce and Insurance, the average cost of a cemetery plot is \$2,000. Other funeral arrangements add to the total cost. Opening and closing of the site can cost \$800 to \$1,200 and the cost of a marker or headstone can range from \$3,000 to \$5,000.
- It is assumed that at least 10 victims per year will receive an average compensation of \$1,000 from the fund.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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